

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
For the Month of December 2014
(in billion pesos)

in billion pesos)

PARTICULARS	November 2014 Actual	December				Inc/(Dec) over Nov. Percent
		2013	2014	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	127.1	147.8	174.2	26.4	17.9	37.1
Personnel Services	61.9	43.7	62.1	18.4	42.0	0.3
Maintenance and Other Operating Exp.	20.9	28.7	34.4	5.7	19.9	64.3
Subsidy	2.7	27.3	14.1	(13.1)	(48.2)	425.8
Allotment to LGUs	22.8	20.2	22.8	2.6	13.0	-
Interest Payments	18.1	26.7	28.9	2.2	8.2	59.8
Tax Expenditure	0.7	1.2	12.0	10.7	869.3	1,652.5
CAPITAL OUTLAYS	20.6	54.4	44.9	(9.5)	(17.5)	118.4
Infrastructure/Other Capital Outlays	14.8	38.5	38.7	0.2	0.4	162.1
Equity	0.1	10.8	0.3	(10.6)	(97.6)	396.2
Capital Transfers to LGUs	5.8	5.1	6.0	0.9	17.2	3.9
CARP - Land Acquisition and Credit	-	-	-	-	-	-
NET LENDING	3.8	0.6	0.2	(0.4)	(67.3)	(94.7)
GRAND TOTAL	151.4	202.8	219.4	16.5	8.1	44.9
Memo items:						
Revenues	158.2	150.2	173.0	22.8	15.2	9.4
Surplus/(Deficit)	6.8	(52.6)	(46.3)	6.3	11.9	(778.7)

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
For the 4th Quarter, 2014
(in billion pesos)

PARTICULARS	4th Qtr. 2013	2014				2013 vs. 2014	
		4th Quarter				Increase/(Decrease)	
		Program	Actual	Deviation	Percent	Amount	Percent
CURRENT OPERATING EXPENDITURES	391.6	432.8	422.0	(10.8)	(2.5)	30.4	7.8
Personnel Services	157.4	182.6	174.3	(8.2)	(4.5)	17.0	10.8
Maintenance and Other Operating Exp.	71.9	86.8	83.8	(3.1)	(3.5)	11.9	16.5
Subsidy	30.9	16.0	18.2	2.2	13.7	(12.7)	(41.1)
Allotment to LGUs	60.5	68.3	68.3	-	-	7.8	13.0
Interest Payments	65.3	76.3	63.8	(12.5)	(16.4)	(1.6)	(2.4)
Tax Expenditure	5.6	2.8	13.6	10.8	391.6	8.0	144.1
CAPITAL OUTLAYS	106.3	110.8	98.5	(12.2)	(11.0)	(7.8)	(7.4)
Infrastructure/Other Capital Outlays	79.3	86.6	80.6	(6.1)	(7.0)	1.3	1.6
Equity	10.9	0.4	0.5	0.1	22.2	(10.4)	(95.3)
Capital Transfers to LGUs	16.2	21.8	17.4	(4.4)	(20.1)	1.3	7.8
CARP - Land Acquisition and Credit	-	1.9	-	(1.9)	(100.0)	-	-
NET LENDING	14.4	10.9	5.0	(5.9)	(54.3)	(9.4)	(65.5)
GRAND TOTAL	512.4	554.5	525.5	(28.9)	(5.2)	13.2	2.6
<i>Memo items:</i>							
Revenues	449.5	523.7	483.5	(40.2)	(7.7)	34.0	7.6
Surplus/(Deficit)	(62.8)	(30.8)	(42.0)	(11.2)	(36.5)	20.8	33.1

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
JANUARY TO DECEMBER 2014
(in billion pesos)

PARTICULARS	2013 Actual	2014				2013 vs. 2014	
		Program	Actual	Deviation		Increase/(Decrease)	
				Amount	Percent	Amount	Percent
CURRENT OPERATING EXPENDITURES	1,519.2	1,800.9	1,616.7	(184.2)	(10.2)	97.5	6.4
Personnel Services	581.7	661.5	603.6	(57.9)	(8.8)	21.9	3.8
Maintenance and Other Operating Exp.	282.9	374.6	308.7	(65.9)	(17.6)	25.8	9.1
Subsidy	66.3	109.0	80.4	(28.6)	(26.2)	14.1	21.3
Allotment to LGUs	241.8	273.2	273.2	-	-	31.4	13.0
Interest Payments	323.4	352.7	321.2	(31.5)	(8.9)	(2.2)	(0.7)
Tax Expenditure	23.0	29.9	29.5	(0.3)	(1.2)	6.5	28.3
CAPITAL OUTLAYS	344.3	458.4	351.5	(106.9)	(23.3)	7.2	2.1
Infrastructure/Other Capital Outlays	261.8	365.2	276.0	(89.2)	(24.4)	14.1	5.4
Equity	11.5	3.3	1.7	(1.6)	(47.4)	(9.7)	(84.8)
Capital Transfers to LGUs	71.0	84.9	73.8	(11.1)	(13.1)	2.8	3.9
CARP - Land Acquisition and Credit	-	5.0	-	(5.0)	(100.0)	-	-
NET LENDING	16.6	25.0	13.4	(11.6)	(46.3)	(3.2)	(19.4)
GRAND TOTAL	1,880.2	2,284.3	1,981.6	(302.7)	(13.3)	101.5	5.4
<i>Memo items:</i>							
Revenues	1,716.1	2,018.1	1,908.5	(109.5)	(5.4)	192.4	11.2
Surplus/(Deficit)	(164.1)	(266.2)	(73.1)	193.2	72.5	91.0	55.4